

PRESTAR RESOURCES BHD ( 123066-A )

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income  
For the 2nd financial quarter ended 30 June 2016

	Individual Quarter		Cumulative Quarter	
	Current Year 2nd Quarter 01/04/2016 to 30/06/2016	Preceding Year Corresponding Quarter	Current Year To-date 01/01/2016 to 30/06/2016	Preceding Year Corresponding Period
	RM'000	RM'000	RM'000	RM'000
Revenue	153,035	144,435	298,005	311,047
Cost of sales	(130,573)	(127,734)	(258,316)	(275,607)
Gross profit	22,462	16,701	39,689	35,440
Other operating income	1,233	1,256	1,580	2,547
Operating expenses	(12,920)	(11,209)	(23,141)	(21,538)
Profit from operations	10,775	6,748	18,128	16,449
Finance costs	(2,889)	(3,385)	(6,056)	(6,748)
Interest income	152	132	336	260
Share of results of associate	559	(18)	1,381	(1,361)
Profit before taxation	8,597	3,477	13,789	8,600
Tax expenses	(2,099)	(1,188)	(3,172)	(2,857)
Profit for the period	6,498	2,289	10,617	5,743
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operation	464	110	(1,078)	1,040
Other comprehensive income for the period, net of tax	464	110	(1,078)	1,040
Total comprehensive income for the period	6,962	2,399	9,539	6,783

	Individual Quarter		Cumulative Quarter	
	Current Year 2nd Quarter 01/04/2016 to 30/06/2016 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2016 to 30/06/2016 RM'000	Preceding Year Corresponding Period RM'000
<b>Profit attributable to:</b>				
Owners of the company	5,172	1,834	8,323	4,434
Non-controlling interest	1,326	455	2,294	1,309
<b>Profit for the period</b>	<b>6,498</b>	<b>2,289</b>	<b>10,617</b>	<b>5,743</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the company	5,636	1,944	7,245	5,474
Non-controlling interest	1,326	455	2,294	1,309
<b>Total comprehensive income for the period</b>	<b>6,962</b>	<b>2,399</b>	<b>9,539</b>	<b>6,783</b>
<b>Earnings per share (sen)</b>				
Basic	2.95	1.05	4.75	2.53
Diluted	2.93	1.05	4.71	2.53

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.)

**PRESTAR RESOURCES BHD ( 123066-A )**

**Unaudited Condensed Consolidated Statement of Financial Position as at 30 June 2016**

	<b>As at 30/06/2016 RM'000</b>	<b>As at 31/12/2015 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	163,980	165,606
Investment properties	4,649	4,649
Intangible assets	1,675	1,675
Investments in associates	38,106	36,725
Deferred tax assets	330	375
	<b>208,740</b>	<b>209,030</b>
<b>Current assets</b>		
Inventories	149,581	154,128
Trade receivables	156,901	159,831
Other receivables	17,309	14,114
Derivative assets	58	41
Tax Recoverable	722	232
Cash and bank balances	35,875	40,852
	<b>360,446</b>	<b>369,198</b>
	<b>569,186</b>	<b>578,228</b>
<b>TOTAL ASSETS</b>		
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	91,102	91,001
Reserves	136,905	129,504
Treasury shares	(5,854)	(5,854)
	222,153	214,651
<b>Non-controlling interest</b>	60,548	58,254
<b>Total equity</b>	<b>282,701</b>	<b>272,905</b>
<b>Non-current liabilities</b>		
Hire purchase liabilities	7,275	5,426
Bank borrowings	15,155	18,288
Deferred taxation	10,784	9,663
	<b>33,214</b>	<b>33,377</b>
<b>Current liabilities</b>		
Trade payables	43,971	42,948
Other payables	19,312	16,331
Derivative liabilities	324	38
Hire purchase liabilities	3,535	2,814
Bank borrowings	184,618	208,885
Taxation	1,511	930
	<b>253,271</b>	<b>271,946</b>
<b>Total liabilities</b>	<b>286,485</b>	<b>305,323</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>569,186</b>	<b>578,228</b>
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.27	1.23

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.)

**PRESTAR RESOURCES BHD ( 123066-A)**

**Unaudited Condensed Consolidated Statement of Changes in Equity  
For the 2nd financial quarter ended 30 June 2016**

	Non-distributable					Distributable			Total attributable to owners of the parent RM'000	Non- controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Share Options reserve RM'000	Treasury Shares RM'000	Retained profits RM'000	Total				
<b>At 1 January 2015</b>	91,001	1,738	1,115	677	(5,854)	115,205	203,882	56,275	260,157		
Total comprehensive income	-	-	1,040	-	-	4,434	5,474	1,309	6,783		
Dividend paid to non-controlling interests of subsidiaries	-	-	-	-	-	-	-	(25)	(25)		
Share options granted under ESOS	-	-	-	426	-	-	426	-	426		
<b>At 30 June 2015</b>	<b>91,001</b>	<b>1,738</b>	<b>2,155</b>	<b>1,103</b>	<b>(5,854)</b>	<b>119,639</b>	<b>209,782</b>	<b>57,559</b>	<b>267,341</b>		
<b>At 1 January 2016</b>	<b>91,001</b>	<b>1,738</b>	<b>3,924</b>	<b>1,480</b>	<b>(5,854)</b>	<b>122,362</b>	<b>214,651</b>	<b>58,254</b>	<b>272,905</b>		
Total comprehensive income	-	-	(1,078)	-	-	8,323	7,245	2,294	9,539		
Issue of shares pursuant to ESOS	101	23	-	(18)	-	-	106	-	106		
Share options granted under ESOS	-	-	-	151	-	-	151	-	151		
<b>At 30 June 2016</b>	<b>91,102</b>	<b>1,761</b>	<b>2,846</b>	<b>1,613</b>	<b>(5,854)</b>	<b>130,685</b>	<b>222,153</b>	<b>60,548</b>	<b>282,701</b>		

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.)

**PRESTAR RESOURCES BHD ( 123066-A)**

**Unaudited Condensed Consolidated Statement of Cash Flows  
For the 2nd financial quarter ended 30 June 2016**

	<b>30/06/2016</b> RM'000	<b>30/06/2015</b> RM'000
<b>Profit before taxation</b>	<b>13,789</b>	<b>8,600</b>
<b>Adjustments for :-</b>		
Non-cash items	8,347	7,635
Non-operating items	5,719	6,488
Operating profit before working capital changes	27,855	22,723
Net change in current assets	2,016	(10,277)
Net change in current liabilities	3,752	7,956
Tax paid	(1,918)	(1,621)
<b>Net cash from operating activities</b>	<b>31,705</b>	<b>18,781</b>
<b>Investing activities</b>		
Interest received	336	260
Fixed deposits pledged	1,535	84
Proceeds from disposal of property, plant and equipment	184	253
Purchase of property, plant and equipment	(1,350)	(5,124)
<b>Net cash (used in) / from investing activities</b>	<b>705</b>	<b>(4,527)</b>
<b>Financing activities</b>		
Interest paid	(6,056)	(6,748)
Net proceeds from issuance of ordinary shares	106	-
Repayment of borrowings	(29,160)	(5,492)
Dividend paid to non-controlling interests	-	(25)
<b>Net cash used in financing activities</b>	<b>(35,110)</b>	<b>(12,265)</b>
Net increase/(decrease) in cash and cash equivalent	(2,700)	1,989
<b>Cash and cash equivalents at 1 January</b>	<b>37,957</b>	<b>29,976</b>
Effect of exchange rate changes	(264)	145
<b>Cash and cash equivalents at 30 June</b>	<b>34,993</b>	<b>32,110</b>
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	7,785	6,214
Cash and bank balances	28,090	26,505
Bank overdrafts	(882)	(2)
	34,993	32,717
Less : Fixed deposits pledged to licensed banks	-	(607)
	34,993	32,110

**(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.)**